

Capital Programme Application Form



Corporate Priority	Our Borough Supporting activities in the borough that encourage prosperity, wellness and inclusivity will make it a more attractive place for businesses to invest and for sustainable growth to take place. <ul style="list-style-type: none"> • To support a prosperous borough • To support a well borough • To support an inclusive borough
Proposed Scheme	Purchase of Christmas Lights.
Outline of Proposal, including timescales	Purchase of new Christmas Lights for Royal Tunbridge Wells town centre to replace existing lights.
Sources of funding	TWBC provides funding for Christmas lights in the town centre to support businesses during the festive season. In addition, RTWT Business Improvement District is providing additional funding 2019/20 and it is anticipated that this will continue in future years. Strategic Plan Reserve
Objectives	Support for retailers and other businesses in the town centre over the Christmas period.
Benefits	Making the town more attractive to shoppers and other visitors.
How will the proposal contribute towards: Corporate Priority?	The proposal supports activity set out in the: <ul style="list-style-type: none"> • Economic Development Strategy 2018-21 • Five Year Plan The Council is working with Royal Tunbridge Wells Together BID to support businesses in the town centre. The current retailing environment is particularly challenging and Christmas is a critical time.

Capital Programme Application Form



Local Area Agreement? Asset Management Plan? Other plans and strategies (please specify)?	
Constraints (e.g. time, reliance on external funding, legal or technical factors)	The need to embark on procurement process for purchase and installation contract in Spring 2020 to be ready for Christmas 2020.
Is this scheme already in the Capital Programme? (If so, has the work started or has the contract been let?)	No
Does this scheme create new assets, which the Council will need to replace in due course? If so,	Yes. Anticipated lifespan of new lights is 5-6 years.

Capital Programme Application Form



please give the asset life expectancies.	
Have Accountancy agreed that the proposed expenditure should correctly be treated as capital?	Yes.
Implications of proposal being rejected	The Christmas lights would need to be leased over a 3-4 year contract period or the Council would have to stop providing Christmas lights in the town centre.
Implications of proposal being delayed	This could delay the procurement of a new Christmas lights contract for 2020/21
Alternative solutions (If capital funding not available)	Entering into a procurement agreement with a contractor that involves leasing the Christmas lights over an agreed timeframe. Alternatively ceasing to play a role in the provision of Christmas Lights in the town centre.
Risks (outline risks and action required to meet them)	Reputational issues for the Council. Also no certainty that RTWT BID provide full funding to replace the TWBC lighting scheme.
How does this proposal impact on equalities?	None.
Are there any VAT implications?	None

Capital Programme Application Form



Capital Costs				
Expenditure	2020/21	2021/22	2022/23	2023/24
Site Acquisition				
Construction				
Structural Maintenance				
Fees				
Vehicles, Plant, Furniture and Equipment	£41,350			
Grants and Contributions				
Other expenditure				
Total	£66,350			
Less external grants and contributions	£25,000			
Less sales of related fixed assets				
Net cost to Tunbridge Wells Borough Council	£41,350			